FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Cifu Douglas A</u>						2. Issuer Name and Ticker or Trading Symbol Virtu Financial, Inc. [VIRT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
CIIU D	<u>ougias A</u>							,			,			X	Directo	r		10% Ov	vner	
					- L									X		(give title		Other (s	specify	
(Last) (First) (Middle)						Date of Earliest Transaction (Month/Day/Year)								21	below)			below)		
C/O VIRTU FINANCIAL, INC.					09	09/04/2019									Cl	nief Execu	ıtive	Officer		
165 BRC	DADWAY																			
					_ 4.	If Ame	ndmer	nt. Date	of Origin	nal Fi	led (Month/	Dav/Year)	i	6. Indiv	idual or J	oint/Group	Filina	(Check Ap	olicable	
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	•						
NEW YORK NY 10006													X	X Form filed by One Reporting Person						
					_												than	One Repor	rting	
(City)	(5	State)	(Zip)												Person					
(0.0)			(=.p)																	
		Ta	ble I - N	lon-Der	rivativ	re Se	curit	ies A	cquire	d, D	isposed	of, or E	Benefic	ially	Owned					
1. Title of	Security (Ins	str. 3)		2. Transa	ction				3. 4. Securities Acquired (A) or									7. Nature of		
				Date (Month/D	ay/Year		kecution Date, any Ionth/Day/Year)		Transaction Code (Instr.		Disposed	Of (D) (Inst	tr. 3, 4 and	1 5)	Securition Benefici		Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership (Instr. 4)	
			```			8) ``								Owned Following Reported						
						Code			v	Amount	(A) or (D)	Price		Transac (Instr. 3	ction(s)			,,		
Class A common stock			09/04/	/2019	.019			P		10,000	) A \$18		791 ⁽¹⁾	235,000			D			
			Tabla	I Doris	rotiv ro	Cool	uritio	- Λος	uirad	Dia	onood c	of or Bo	nofici	JIV O	wood			<u> </u>		
			Iable								sposed o s, conver				wneu					
1. Title of	2.	3. Transaction	3A. Dee	med	4.		5. Nu	mber	6. Date F	xerci	sable and	7. Title ar	nd Amour	t of 8	. Price of	9. Number	of	10.	11. Nature	
Derivative	Conversion or Exercise	nversion Date		Execution Date, Tr		ransaction ode (Instr.		of		Expiration Date S			Securities Underlying   De			rivative derivative		Ownership Form:		
Security (Instr. 3)	Price of	(WOTHIT/Day/Teal)		Day/Year)			Securities		(Month/Day/Year)			(Instr. 3 and 4)			ecurity nstr. 5)	Securities Beneficially		Direct (D)	Ownership	
Derivative   Security							Acquired (A) or							Owned Followi		or Indire g (I) (Instr.				
					Disposed of (D) (Instr. 3, 4								Reported Transactio (Instr. 4)		on(s)					
															(0,					
				and 5)					<del></del>											
									Date		Expiration		Amount Number							
					Code	V	(A)	(D)	Exercisa	ble	Date	Title	Shares							
Restricted												Class A								
Stock Unit	(2)								(3)		(3)	common stock	86,16	61		86,161	L	D		
NT								$\vdash$		$\dashv$		Stock		_						
Non- voting																				
common												Class A								
interest units of	(4)								(4)		(4)	common	2,830,	742		2,830,74	42	D		
Virtu												stock								
Financial LLC																				
Non-										$\neg$										
voting																				
common interest	(4)								(4)		(4)	Class A	010.0	04		010.00	,	т.	See	
units of	(4)								(4)		(4)	common Stock	819,8	04		819,80	4	I	footnote ⁽⁵⁾	
Virtu Financial																				
LLC																				
Option	(7)							T		T	(7)	Class A	100.0	$\int$						
Award ⁽⁶⁾	\$19 ⁽⁷⁾								(7)		(7)	common	100,0	UU		100,00	U	D		

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$18.51 to \$18.62, inclusive. The reporting person undertakes to provide to the staff of the Securities and Exchange Commission, to any security holder of Virtu Financial, Inc., or to Virtu Financial, Inc., upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 2. Each RSU is granted under the Issuer's Amended and Restated 2015 Management Incentive Plan and represents a contingent right to receive one share of Class A common stock of the Issuer.
- 3. 32,116 of the RSUs vest in two equal annual installments on January 23, 2020 and January 23, 2021. 54,045 of the RSUs vest in three equal annual installments on January 23, 2020, January 23, 2021 and January 23, 2022.
- 4. Pursuant to the terms of the Exchange Agreement, effective as of April 15, 2015, by and among the Issuer, Virtu Financial LLC and the equityholders of Virtu Financial LLC (the "Exchange Agreement"), Virtu Financial Units, together with a corresponding number of shares of Class C Common Stock, may be exchanged for shares of Class A common stock of the Issuer, which have one vote per share and economic rights (including rights to dividends and distributions upon liquidation), on a one-for-one basis at the discretion of the holder. The exchange rights under the Exchange Agreement do not expire.
- 5. By a trust, for the benefit of the Cifu Family (the "Cifu Family Trust"). Melissa B. Lautenberg, the reporting person's wife, and Dr. Mitchel A. Lautenberg, Ms. Lautenberg's brother, share dispositive control and voting control over the shares held by the Cifu Family Trust. The reporting person may be deemed to beneficially own the shares held by the Cifu Family Trust by virtue of his relationship with Ms.
- 6. Each Option Award was granted under the Issuer's 2015 Management Incentive Plan and represents a contingent right to receive one share of a Class A common stock of the Issuer.
- 7. Options Awards vested in equal installments on each of the first four (4) anniversaries of April 15, 2015. Any fractional Option Award resulting from the application of the vesting schedule under the 2015 Management Incentive Plan was aggregated and the Option Awards resulting from such aggregation vested on April 15, 2019.

/s/ Justin Waldie, as Attorneyin-Fact

09/04/2019

** Signature of Reporting Person

Date

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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