FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|

| OMB APPF | ROVAL |
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| OMB Number: | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Cavoli Stephen</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Virtu Financial, Inc. [VIRT] | | | | | | | | | (Che | eck all appl Direct | cable) or | g Pers | 10% Ov | vner | | |
|---|---|--|--|--------------|--|---|-----------------------------------|--------|---|---------------------------------|--------|---------------------|---|--|---|---|---|---|-----------|---------------------------------------|--|
| | Last) (First) (Middle) C/O VIRTU FINANCIAL, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/24/2019 | | | | | | | | | | X Officer (give title below) Other (specify below) EVP | | | | | |
| (Street) NEW YORK NY 10006 | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (S | - | (Zip) | . Di- | 4: | | | | | | D: | | £ F | | . 6: . : . !! | | -1 | | | | |
| Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Tran Date (Month | | | saction | | | , | 3. Transaction Code (Instr. | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | d (A) or | 5. Amo Securit Benefic | unt of es ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | | Code | v | Amount | (A (D |) or) | Price | Transa (Instr. 3 | ion(s) | | | | |
| Class A common stock 08/24 | | | | 4/201 | 2019 | | | M | | 23,442 | | A | (1) | 70,282 | | | D | | | | |
| Class A common stock 08/24 | | | 4/201 | 19 F 8,171 D | | (2) | 62,111 | | | D | | | | | | | | | | | |
| | | ד | able II - I | | | | | | | | | sed of, onvertil | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | Date, | | ransaction ode (Instr. | | | | Date Ex piration lonth/Da | n Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | ı | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Owners Form: Direct (or Indir (I) (Insti | Ownership | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Da Ex | ate kercisab | | Expiration Date | Title | | Amount or Number of Shares | | | | | | |
| Restricted Stock Unit | (3) | 08/24/2019 | | | M | | | 23,442 | | (4) | | (4) | Class | | 23,442 | \$0 | 9,082 | 2 | D | | |

Explanation of Responses:

- 1. Shares of Class A common stock issued in settlement of vested restricted stock units ("RSUs") granted under the Issuer's Amended and Restated 2015 Incentive Plan.
- 2. Shares of Class A common stock withheld by the Issuer in relation to the settlement of vested RSUs in accordance with the Issuer's 2015 Amended and Restated Incentive Plan.
- 3. Each RSU is granted under the Issuer's 2015 Amended and Restated Management Incentive Plan and represents a contingent right to receive one share of Class A common stock of the Issuer.
- 4. The RSUs vested in four equal installments on August 24, 2016, August 24, 2017, August 24, 2018 and August 24, 2019.

<u>/s/ Justin Waldie, as Attorney-in-Fact</u>

08/26/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.