FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
bligations may continue. See
nstruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Cavoli Stephen						2. Issuer Name and Ticker or Trading Symbol Virtu Financial, Inc. [VIRT]							lationship of ck all applica Director		g Perso	n(s) to Issu 10% Ow Other (s	ner
(Last) (First) (Middle) C/O VIRTU FINANCIAL, INC. 165 BROADWAY					3. Date of Earliest Transaction (Month/Day/Year) 01/23/2020							X	below)	E	VP	below)	
(Street) NEW YORK NY 10006					4. If Amendment, Date of Original Filed (Month/Day/Year) 01/27/2020							Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)									<u> </u>					
			ble I - Nor						Disp								
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Securities Beneficial Owned Fo		Form:	Direct I Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 ar				Instr. 4)
Class A common stock 01/23						/2020		M		2,402	A (1)		65,470			D	
Class A common stock 01/23					3/2020			F		816	D	(2)	64,654			D	
Class A common stock 01/24					2020			A		19,939	A	(3)	84,593			D	
Class A common stock 01/24/					24/2020			F		6,774	D	(4)	77,8	319		D	
			Table II -							sed of, o			Owned				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		ate	7. Title an Amount of Securities Underlyin Derivative Security (and 4)	of S Ig	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v V	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Restricted Stock Unit	(5)	01/23/2020		М			2,402	(6)	(6)	Class A common stock	2,402	\$0	4,80	4	D	
Restricted Stock Unit	(5)	01/24/2020		A		29,909 ⁽⁸⁾		(7)		(7)	Class A common	29,909	\$0	34,71	13	D	

Explanation of Responses:

- 1. Shares of Class A common stock issued in settlement of vested restricted stock units ("RSUs") granted under the Issuer's Amended and Restated 2015 Incentive Plan.
- 2. Shares of Class A common stock withheld by the Issuer in relation to the settlement of vested RSUs in accordance with the Issuer's 2015 Amended and Restated Incentive Plan.
- 3. Shares of Class A common stock granted under the Issuer's Amended and Restated 2015 Management Incentive Plan based on the volume weighted average price of the Issuer's Class A common stock on the three trading days preceding the grant date of 15.6477.
- 4. Shares of Class A common stock withheld by the Issuer in accordance with the Issuer's Amended and Restated 2015 Management Incentive Plan.
- 5. Each RSU is granted under the Issuer's Amended and Restated 2015 Management Incentive Plan and represents a contingent right to receive one share of Class A common stock of the Issuer.
- 6. The RSUs vest in three equal installments on January 23, 2020, January 23, 2021 and January 23, 2022.
- 7. The RSUs vest in three equal installments on January 24, 2021, January 24, 2022 and January 24, 2023.
- 8. The filing of this Form 4A confirms the correct amount of RSUs granted under the Issuer's Amended and Restated 2015 Management Incentive Plan.

/s/ Justin Waldie, as Attorneyin-Fact

01/31/2020

** Signature of Reporting Person

stock

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.